



VADILAL CHEMICALS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2024

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	1,748.49	2,081.99	2,230.77	5,854.61	6,373.87	8,283.84
	(b) Other Income	42.19	41.26	6.75	127.81	29.41	72.71
	<b>Total Income</b>	<b>1,790.68</b>	<b>2,123.25</b>	<b>2,237.52</b>	<b>5,982.42</b>	<b>6,403.28</b>	<b>8,356.55</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of materials consumed	526.73	559.91	272.46	1,623.83	1,686.42	2,230.49
	b) Purchase of stock-in-trade	615.92	955.30	1,419.74	2,364.63	2,972.31	3,939.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.69	(6.79)	(0.44)	150.66	36.32	(226.55)
	d) Employees benefits expense	106.16	115.19	113.70	332.21	313.63	414.91
	e) Finance Cost	61.32	67.99	67.04	192.83	179.61	256.54
	f) Depreciation and amortisation expense	50.94	54.07	40.94	152.47	113.98	156.87
	g) Other expenses	291.69	295.14	277.15	879.23	775.53	1,134.41
	<b>Total expenses :</b>	<b>1,717.45</b>	<b>2,040.81</b>	<b>2,190.59</b>	<b>5,695.86</b>	<b>6,077.80</b>	<b>7,905.67</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>73.23</b>	<b>82.44</b>	<b>46.93</b>	<b>286.56</b>	<b>325.48</b>	<b>450.88</b>
<b>4</b>	<b>Tax expense</b>						
	(a) Current Tax	(0.89)	(4.80)	13.40	13.57	70.00	76.07
	(b) Deferred Tax	18.25	21.88	16.60	49.73	30.63	54.47
	<b>Total Tax Expense</b>	<b>17.36</b>	<b>17.08</b>	<b>30.00</b>	<b>63.30</b>	<b>100.63</b>	<b>130.54</b>
<b>5</b>	<b>Net Profit/ (Loss) after tax (3-4)</b>	<b>55.87</b>	<b>65.36</b>	<b>16.93</b>	<b>223.26</b>	<b>224.85</b>	<b>320.34</b>
<b>6</b>	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to statement of Profit and Loss						
	Remeasurements of the defined benefit plans	1.56	(4.10)	(2.43)	(3.92)	(7.22)	(4.99)
	Less: Tax expenses on above item	(0.40)	1.03	0.61	0.98	1.82	1.26
	<b>Total Other Comprehensive Income for the period (Net of Tax)</b>	<b>1.16</b>	<b>(3.07)</b>	<b>(1.82)</b>	<b>(2.94)</b>	<b>(5.40)</b>	<b>(3.73)</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>57.03</b>	<b>62.29</b>	<b>15.11</b>	<b>220.32</b>	<b>219.45</b>	<b>316.61</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>
	(Face Value of Rs. 10/- each)						
<b>9</b>	<b>Other Equity excluding Revaluation Reserves</b>						<b>1,507.18</b>
<b>10</b>	<b>Earnings Per Share (of Rs. 10/- each) (not annualized):</b>						
	a) Basic (Rs.)	1.15	1.34	0.35	4.58	4.61	6.57
	b) Diluted (Rs.)	1.15	1.34	0.35	4.58	4.61	6.57

**Notes: See accompanying Notes to the Standalone Financial Results:**

- The above Financial results for the quarter ended on 31 st December, 2024 have been reviewed by audit committee and approved by the Board of Directors at its Meeting held on 31st January, 2025, Further, the statutory auditors have submitted Limited Review Report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date : 31<sup>st</sup> January, 2025

Place : Ahmedabad

For VADILAL CHEMICALS LIMITED

  
RAJESH R. GANDHI  
CHAIRMAN & DIRECTOR



**PARTH R SHAH AND CO.**

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF  
**VADILAL CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **VADILAL CHEMICALS LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parth R Shah And Co  
Chartered Accountants  
Firm Registration No. 153846W

*Parth Shah*

Parth R Shah  
Proprietor  
Membership no. 129767  
Place: Ahmedabad  
Date: 31/01/2025

UDIN: 25129767BMOYXL9822